

Augusoft Celebrates Its 20th Anniversary

Company marks 20 years of delivering lifelong learning products and services to the education industry.

Minneapolis, Minn. – October 3, 2014 – Today Augusoft[®] Inc, the creator of the first continuing education SaaS enrollment management solution, Lumens, announced the twentieth anniversary of the company's founding.

Augusoft, originally called August Enterprises, was founded October 3rd in 1994 by Cem Erdem a Turkish American immigrant. The boot strapped start-up was the first company to create a continuing education software which embedded an online shopping cart feature so students could purchase in-person classes anytime, anywhere through the Internet. That software called Lumens also was the first educational enrollment and class management software to have all of its features/functionality stored on the Internet cloud. Today, Lumens a SaaS based product processes close to \$1 billion in transactions and is used by nearly 4 million learners.

Throughout the years, Augusoft has made significant strides to improve the delivery of lifelong learning to everyone not only in delivering one major upgrade per year - unprecedented in the industry - but also in building a software based on industry best-practices. In celebration of its two decades of business, Augusoft has unveiled a list of twenty industry firsts that have been provided to the continuing education industry and lifelong learning community. The first fifteen have been posted throughout the week on the Augusoft blog (www.augusoft.net/blog) with the last five being posted today to "kick-off" the Anniversary celebration.

"I am proud of the Augusoft team, our customers and strategic partners who continue to support our company and mission. In its 20 years of existence, Augusoft has shown an increase in revenue and growth every single year," states Cem Erdem, President and CEO of Augusoft. "We continue to push the envelope while providing innovative products and services with great customer support so our customers can serve their learners and become self-sustaining in a very competitive market."

About Augusoft

Augusoft[®], Inc. develops and maintains Lumens[®] - the first SaaS cloud-based enrollment management system designed for the continuing education industry. Close to 4 million students have registered for continuing education classes using Lumens. Visit <u>augusoft.net</u> to see Lumens in action.

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